

IN THIS ISSUE

INCOME TAX

Number	Date	Regarding	Effective Date
PENG-11/PJ.09/2011	28 October 2011	The implementation of national tax census	28 October 2011

The Directorate General of Taxation has released the announcement concerning the implementation of national tax census. It is informed that the priority implementation of the census is on the business district and in conducting the census, the officers are well equipped with the assignment letter, ID card and uniform. The national tax census is conducted without any charge.

Number	Date	Regarding	Effective Date
161/PMK.07/2011	4 October 2011	Revenue sharing allocation of short payment fund of taxation and tobacco excise for 2009 and 2010 fiscal year which allocated in 2011 state budget.	4 October 2011

Number	Date	Regarding	Effective Date
S-249/PJ/2011	14 October 2011	The confirmation of national tax census implementation.	14 October 2011

VALUE ADDED TAX

Number	Date	Regarding	Effective Date
SE-79/PJ/2011	20 October 2011	The delivery of Minister of Finance Regulation number 102/PMK.011/2011 regarding other value as the tax base on intangible taxable goods from abroad which utilized in Indonesia in form of movie importation and the delivery in Indonesia, also the tax base of income tax article 22 collection on movie importation activity.	20 October 2011

This circular letter is delivering the Minister of Finance regulation which emphasized that the tax base to calculate the VAT on intangible taxable goods from abroad which utilized in Indonesia in form of movie importation and the delivery in Indonesia by the importer to the cinema entrepreneurs is other value in value of money as much IDR 12 million per copy of movie import. The said number can be reconsideration periodically. Meanwhile the tax base of income tax article 22 collection for the movie importation activity is the importation value.

Disclaimer:

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice.

TAXATION NEWS

Changes in tax incentive for listed company will not be useful

The reduction of public share limitation as the requirement for public listed company to obtain the tax incentive from originally 40% becomes 35% will not be useful. The said proposal will not influence significant impact to attract the prospective investor in conducting the IPO.

The Government will reduce the luxury sales tax

The Government will give luxury sales tax discount for car producer that can meet the special requirement to develop cheap car and environmental friendly. The current luxury sales tax for 4 x 2 cars with engine capacity until 1500 cc is 10%. As planned, the said tax reduction will be under 10%.



The tax rate for small and medium enterprise are 0,5% and 2%

The Minister of Small and Medium Enterprise and The Directorate General of Taxation have decided the income tax rate for SME player as much 2% for those with the omzet between IDR 300 million and IDR 4,8 billion. Meanwhile the SME player with omzet under IDR 300 million is as much 0,5%. This provision will take effect since January 1st 2012.

The Directorate General of Taxation and PPATK have agreed to prevent the money laundry.

The Directorate General of Taxation and PPATKP have signed the agreement to prevent and eradicate the tax and money laundry crimes. With this cooperation the tax investigator can freeze a bank account under the article 71 Law number 8 year 2010 concerning the prevention and eradication of money laundry.

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Tax Exchange Rate

Based on Minister of Finance Decision
No. 1069/KM.1/2011 dated 23 September 2011
For period : 26 September 2011 - 2 Oktober 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8973.00
Dolar Australia [AUD]	1	9025.62
Dolar Canada [CAD]	1	8908.36
Kroner Denmark [DKK]	1	1641.10
Dolar Hongkong [HKD]	1	1151.04
Ringgit Malaysia [MYR]	1	2860.93
Dolar Selandia Baru [NZD]	1	7225.55
Kroner Norwegia [NOK]	1	1563.57
Poundsterling Inggris [GBP]	1	13967.13
Dolar Singapura [SGD]	1	7009.22
Kroner Swedia [SEK]	1	1328.04
Franc Swiss [CHF]	1	10019.09
Yen Jepang [JPY]	100	11742.27
Kyat Burma [BUK]	1	1394.61
Rupee India [INR]	1	185.20
Dinar Kuwait [KWD]	1	32495.81
Rupee Pakistan [PKR]	1	102.35
Peso Philipina [PHP]	1	205.81
Riyad Saudi Arabia [SAR]	1	2392.38
Rupee Srilanka [LKR]	1	81.46
Baht Thailand [THB]	1	293.05
Dolar Brunei D. [BND]	1	7001.67
EURO [EUR]	1	12220.37
Yuan China [CNY]	1	1405.23
Won Korea [KRW]	1	7.73

Based on Minister of Finance Decision
No. 1086/KM.1/2011 dated 30 September 2011
Masa Berlaku : 3 Oktober 2011 - 9 Oktober 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8979.00
Dolar Australia [AUD]	1	8829.66
Dolar Canada [CAD]	1	8740.72
Kroner Denmark [DKK]	1	1637.00
Dolar Hongkong [HKD]	1	1151.69
Ringgit Malaysia [MYR]	1	2832.48
Dolar Selandia Baru [NZD]	1	7012.24
Kroner Norwegia [NOK]	1	1556.35
Poundsterling Inggris [GBP]	1	14007.64
Dolar Singapura [SGD]	1	6950.05
Kroner Swedia [SEK]	1	1322.38
Franc Swiss [CHF]	1	9991.93
Yen Jepang [JPY]	100	11724.40
Kyat Burma [BUK]	1	1403.75
Rupee India [INR]	1	183.04
Dinar Kuwait [KWD]	1	32396.86
Rupee Pakistan [PKR]	1	102.67
Peso Philipina [PHP]	1	206.09
Riyad Saudi Arabia [SAR]	1	2393.88
Rupee Srilanka [LKR]	1	81.50
Baht Thailand [THB]	1	289.01
Dolar Brunei D. [BND]	1	6942.53
EURO [EUR]	1	12182.81
Yuan China [CNY]	1	1403.33
Won Korea [KRW]	1	7.62

Based on Minister of Finance Decision
 No. 1097/KM.1/2011 dated 7 Oktober 2011
 For period : 10 Oktober 2011 - 16 Oktober 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8943.00
Dolar Australia [AUD]	1	8628.56
Dolar Canada [CAD]	1	8562.16
Kroner Denmark [DKK]	1	1603.21
Dolar Hongkong [HKD]	1	1148.80
Ringgit Malaysia [MYR]	1	2803.75
Dolar Selandia Baru [NZD]	1	6833.70
Kroner Norwegia [NOK]	1	1525.57
Poundsterling Inggris [GBP]	1	13818.01
Dolar Singapura [SGD]	1	6848.88
Kroner Swedia [SEK]	1	1304.53
Franc Swiss [CHF]	1	9715.58
Yen Jepang [JPY]	100	11655.46
Kyat Burma [BUK]	1	1391.99
Rupee India [INR]	1	181.39
Dinar Kuwait [KWD]	1	32231.38
Rupee Pakistan [PKR]	1	102.45
Peso Philipina [PHP]	1	204.10
Riyad Saudi Arabia [SAR]	1	2384.59
Rupee Srilanka [LKR]	1	81.19
Baht Thailand [THB]	1	287.45
Dolar Brunei D. [BND]	1	6851.51
EURO [EUR]	1	11933.36
Yuan China [CNY]	1	1406.13
Won Korea [KRW]	1	7.51

Based on Minister of Finance Decision
 No. 1155/KM.1/2011 dated 14 Oktober 2011
 For period : 17 Oktober 2011 - 23 Oktober 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8913.00
Dolar Australia [AUD]	1	8978.60
Dolar Canada [CAD]	1	8708.01
Kroner Denmark [DKK]	1	1639.67
Dolar Hongkong [HKD]	1	1145.55
Ringgit Malaysia [MYR]	1	2843.46
Dolar Selandia Baru [NZD]	1	7026.12
Kroner Norwegia [NOK]	1	1569.39
Poundsterling Inggris [GBP]	1	14000.72
Dolar Singapura [SGD]	1	6971.45
Kroner Swedia [SEK]	1	1336.84
Franc Swiss [CHF]	1	9872.40
Yen Jepang [JPY]	100	11608.49
Kyat Burma [BUK]	1	1387.22
Rupee India [INR]	1	181.55
Dinar Kuwait [KWD]	1	32262.79
Rupee Pakistan [PKR]	1	102.15
Peso Philipina [PHP]	1	205.31
Riyad Saudi Arabia [SAR]	1	2376.55
Rupee Srilanka [LKR]	1	80.89
Baht Thailand [THB]	1	288.73
Dolar Brunei D. [BND]	1	6962.74
EURO [EUR]	1	12206.53
Yuan China [CNY]	1	1399.32
Won Korea [KRW]	1	7.66

Based on Minister of Finance Decision
 No. 1213/KM.1/2011 dated 24 Oktober 2011
 For period : 24 Oktober 2011 - 30 Oktober 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8851.00
Dolar Australia [AUD]	1	9049.71
Dolar Canada [CAD]	1	8696.65
Kroner Denmark [DKK]	1	1636.01
Dolar Hongkong [HKD]	1	1137.94
Ringgit Malaysia [MYR]	1	2833.45
Dolar Selandia Baru [NZD]	1	7022.19
Kroner Norwegia [NOK]	1	1575.50
Poundsterling Inggris [GBP]	1	13952.85
Dolar Singapura [SGD]	1	6962.08
Kroner Swedia [SEK]	1	1333.92
Franc Swiss [CHF]	1	9862.44
Yen Jepang [JPY]	100	11523.21
Kyat Burma [BUK]	1	1375.92
Rupee India [INR]	1	179.53
Dinar Kuwait [KWD]	1	32095.84
Rupee Pakistan [PKR]	1	102.13
Peso Philipina [PHP]	1	204.65
Riyad Saudi Arabia [SAR]	1	2360.04
Rupee Srilanka [LKR]	1	80.36
Baht Thailand [THB]	1	286.91
Dolar Brunei D. [BND]	1	6963.83
EURO [EUR]	1	12180.93
Yuan China [CNY]	1	1387.67
Won Korea [KRW]	1	7.75

Based on Minister of Finance Decision
 No. 1244/KM.1/2011 dated 28 Oktober 2011
 For period : 31 Oktober 2011 - 6 Nopember 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8848.00
Dolar Australia [AUD]	1	9331.00
Dolar Canada [CAD]	1	8833.44
Kroner Denmark [DKK]	1	1666.34
Dolar Hongkong [HKD]	1	1138.34
Ringgit Malaysia [MYR]	1	2837.54
Dolar Selandia Baru [NZD]	1	7168.52
Kroner Norwegia [NOK]	1	1615.10
Poundsterling Inggris [GBP]	1	14185.21
Dolar Singapura [SGD]	1	7043.21
Kroner Swedia [SEK]	1	1369.13
Franc Swiss [CHF]	1	10145.64
Yen Jepang [JPY]	100	11635.19
Kyat Burma [BUK]	1	1376.15
Rupee India [INR]	1	178.13
Dinar Kuwait [KWD]	1	32203.98
Rupee Pakistan [PKR]	1	101.90
Peso Philipina [PHP]	1	205.74
Riyad Saudi Arabia [SAR]	1	2359.24
Rupee Srilanka [LKR]	1	80.44
Baht Thailand [THB]	1	288.43
Dolar Brunei D. [BND]	1	7042.43
EURO [EUR]	1	12406.36
Yuan China [CNY]	1	1391.28
Won Korea [KRW]	1	7.88