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INCOME TAX			
Number	Date	Regarding	Effective Date
PER-45/PJ/2011	29 December 2011	The procedure of the time of production activity started commercially for corporate taxpayers who obtained the corporate income tax exemption or reduction	29 December 2011
<p>The taxpayer who already obtained the Minister of Finance decision concerning the corporate income tax exemption or reduction can utilize the said income tax facility as long as meet the following requirements:</p> <ul style="list-style-type: none"> • Has realized the total investment plans and • Has produced commercially. <p>The time of the production activity started commercially is based on the time of total investment had already been realized and the product has been delivered to the market. The said time of production activity started commercially will be decided with the DGT decision which based on the field tax audit for other purposes.</p>			
Number	Date	Regarding	Effective Date
PER-44/PJ/2011	29 December 2011	The procedure of report of the fund utilization and capital investment realization for taxpayer who obtained the corporate income tax exemption and reduction	29 December 2011
<p>The taxpayer who already obtained the Minister of Finance decision concerning the granting of corporate income tax exemption and reduction must submit periodical information to the DGT and Verification Committee as follow:</p> <ul style="list-style-type: none"> • Report the use of funds which placed in Indonesian Banking of at least 10% of total new capital investment plans that has been approved by the competent institution. • Report of the audited capital investment realization <p>Report of the use of funds must be submitted 3 monthly since the first 3 months of funds is started to be used until 3 months after the total funds is to be used. The said report must be completed with the copy of bank account report. Report of the audited capital investment realization must be submitted yearly since the fiscal year at the time of capital investment is started to be realized until at the fiscal year of the total capital investment is to be used. The said report must be completed with public accountant statement letter.</p>			

Disclaimer:

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice.

LIST OF REGULATION DECEMBER 2011

NO	REGULATION NUMBER	DATE	EFFECTIVE DATE	REGARDING
1	PER-50/PJ/2011	30 DECEMBER 2011	30 DECEMBER 2011	THE WEB CONTENT MANAGEMENT OF DGT OFFICIAL WEBSITE
2	PER-49/PJ/2011	30 DECEMBER 2011	30 DECEMBER 2011	PLACE OF BUSINESS REGISTRATION AND REPORTING FOR TAXPAYERS AT TAX OFFICE IN REGIONAL TAX OFFICE OF LARGE TAXPAYERS, JAKARTA KHUSUS AND MADYA TAX OFFICE.
3	PER-45/PJ/2011	29 DECEMBER 2011	29 DECEMBER 2011	THE PROCEDURE OF THE TIME OF PRODUCTION ACTIVITY STARTED COMMERCIALY FOR CORPORATE TAXPAYERS WHO OBTAINED THE CORPORATE INCOME TAX EXEMPTION OR REDUCTION.
4	PER-44/PJ/2011	29 DECEMBER 2011	29 DECEMBER 2011	THE PROCEDURE OF REPORT OF FUND UTILIZATION AND CAPITAL INVESTMENT REALIZATION FOR TAXPAYER WHO OBTAINED THE CORPORATE INCOME TAX EXEMPTION AND REDUCTION.
5	PER-43/PJ/2011	28 DECEMBER 2011	28 DECEMBER 2011	THE DETERMINATION OF DOMESTIC TAXPAYER AND FOREIGN TAXPAYER.
6	PER-42/PJ/2011	28 DECEMBER 2011	28 DECEMBER 2011	PROCEDURE FOR TAX COLLECTION SUPPORTING BASED ON TAX TREATY.
7	PER-41/PJ/2011	28 DECEMBER 2011	28 DECEMBER 2011	THE GUIDELINE OF TAX AUDIT IN EXCHANGE OF INFORMATION OF TAX TREATY WHICH INVOLVED THE COMPETENT AUTHORITY OF COUNTRY PARTNER.
8	PER-40//PJ/2011	27 DECEMBER 2011	27 DECEMBER 2011	THE PROCEDURE OF TAX INVOICE AND TAX PAYMENT SLIP ISSUANCE FOR THE CERTAIN OIL AND/OR 3KG LPG TUBE GAS DELIVERY.
9	PER-39/PJ/2011	23 DESEMBER 2011	1 FEBRUARI 2012	THE PROCEDURE OF ANNUAL INDIVIDUAL INCOME TAX RETURNS SUBMISSION WHO USE THE 1770S OR 1770SS FORMS USING THE

				E-FILING VIA DGT WEBSITE (WWW.PAJAK.GO.ID).
10	231/PMK.011/2011	23 DECEMBER 2011	1 JANUARY 2011	INCOME TAX BORNED BY THE GOVERNMENT AND THE CALCULATION OF STATE REVENUE FROM NON TAX SECTOR OF GEOTHERMAL BUSINESS TO GENERATE ELECTRICITY FOR 2011 FISCAL YEAR.
11	PP NUMBER 52 YEAR 2011	22 DECEMBER 2011	22 DECEMBER 2011	SECOND AMMANDMENT OF GOVERNMENT REGULATION NUMBER 1 YEAR 2007 REGARDING INCOME TAX FACILITY FOR CAPITAL INVESTMENT ON CERTAIN BUSINESS SECTORS AND/OR AREAS.
12	SE-94/PJ/2011	22 DECEMBER 2011	22 DECEMBER 2011	THE OBLIGATION TO SUBMIT MONTHLY VAT RETURNS IN ELECTRONIC FORM (e- SPT).
13	PER-38/PJ/2011	21 DECEMBER 2011	1 JANUARY 2012	THE PROCEDURE OF LAND AND BUILDING TAX INSTALLMENT AND POSTPONEMENT
14	SE-93/PJ/2011	21 DECEMBER 2011	21 DECEMBER 2011	THE GUIDELINE ON THE PROCEDURE TO DETERMINE NON-TAXABLE SALES VALUE OF TAX OBJECTS ADJUSTMENT.
15	PER-37/PJ/2011	21 DECEMBER 2011	1 JANUARY 2012	THE REVOCATION OF DGT DECISION NUMBER KEP-251/PJ/2000 REGARDING THE PROCEDURE TO DETERMINE NON-TAXABLE SALES VALUE OF TAX OBJECTS AS THE BASIS TO CALCULATE THE LAND AND BUILDING TAX.
16	SE-92/PJ/2011	16 DECEMBER 2011	16 DECEMBER 2011	SERVICE TO TAXPAYERS TO SECURE THE STATE REVENUE CONCERNING THE END OF 2011 FISCAL YEAR.
17	S-445/PJ.08/2011	15 DECEMBER 2011	15 DECEMBER 2011	THE SUBMISSION OF DIRECTORATE GENERAL OF TREASURY NUMBER PER- 73/PB/2011 REGARDING THE STEPS TO ANTICIPATE THE END OF 2011 FISCAL YEAR.
18	S-803/PJ.013/2011	8 DECEMBER 2011	8 DECEMBER 2011	THE FURTHER ACTION ON STATE AUDITOR (BPK) RECOMMENDATION TO AUDIT THE TAX COMPLIANCE ON 2010 STATE BUDGET MANAGEMENT AT MINISTRY OF FINANCE.

19	S-433/PJ.08/2011	7 DECEMBER 2011	7 DECEMBER 2011	THE FURTHER ACTION TO SECURE THE COMPLIANCE TARGET IN ANNUAL INCOME TAX RETURNS SUBMISSION FOR 2011 FISCAL YEAR.
20	S-1644/PJ.10/2011	2 DECEMBER 2011	2 DECEMBER 2011	THE APPLICATION SOFTWARE FOR VAT-IN AND VAT-OUT DATA COMPARISON.
21	KEP-312/PJ/2011	1 DECEMBER 2011	1 DECEMBER 2011	THE NEW TAX ID NUMBER FOR TAXPAYERS WITH DOUBLE TAX ID NUMBER.

TAXATION NEWS

The DGT has been granted with the highest integrity point by the KPK.

The 2011 integrity survey for public sector resulted that the DGT obtained the highest integrity point on 2011 public sector in taxable entrepreneur confirmation service. The DGT obtained the total point as much 7,65 which higher than the minimum standard as determined by KPK of at least 6,0.

The Tax Court staff has been arrested by the KPK.

The KPK has arrested a Tax Court staff in the reason of receiving some money as much IDR 15 million from the taxpayer who is litigant in the Tax Court.

The tax revenue from oil and gas sector has reached 83%.

The tax revenue realization has only reached 83% from the revised 2011 state budget. Although still under the target, the realization in fact has increased for 20,4% compared with previous fiscal year.



Seven companies has proposed the tax holiday.

Until now there are 7 companies that have proposed to obtain the tax holiday. Those 7 companies are recommended by the Government. One of them is Krakatau Posco which is able to provide employment as much 100.000 people with total investment value of USD 6 billion.

The individual taxpayer is able to submit the annual tax returns with the online system.

The DGT has provided the e-filing system for the individual taxpayers with the employee status to submit the annual income tax returns via the DGT official website: www.pajak.go.id.

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Tax Exchange Rate

Based on Minister of Finance Decision
No. 1363/KM.1/2011 dated 28 November 2011
For the period : 28 November 2011 - 4 December 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	9043.00
Dolar Australia [AUD]	1	8829.71
Dolar Canada [CAD]	1	8665.93
Kroner Denmark [DKK]	1	1630.34
Dolar Hongkong [HKD]	1	1160.27
Ringgit Malaysia [MYR]	1	2844.19
Dolar Selandia Baru [NZD]	1	6725.41
Kroner Norwegia [NOK]	1	1548.47
Poundsterling Inggris [GBP]	1	14068.22
Dolar Singapura [SGD]	1	6918.18
Kroner Swedia [SEK]	1	1313.05
Franc Swiss [CHF]	1	9849.46
Yen Jepang [JPY]	100	11721.80
Kyat Burma [BUK]	1	1404.85
Rupee India [INR]	1	173.13
Dinar Kuwait [KWD]	1	32726.02
Rupee Pakistan [PKR]	1	103.40
Peso Philipina [PHP]	1	207.87
Riyad Saudi Arabia [SAR]	1	2411.00
Rupee Srilanka [LKR]	1	79.88
Baht Thailand [THB]	1	289.17
Dolar Brunei D. [BND]	1	6919.24
EURO [EUR]	1	12127.40
Yuan China [CNY]	1	1421.29
Won Korea [KRW]	1	7.86

Based on Minister of Finance Decision
No. 1405/KM.1/2011 dated 2 December 2011
For the period : 5 December 2011 - 11 December 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	9096.00
Dolar Australia [AUD]	1	9216.55
Dolar Canada [CAD]	1	8896.82
Kroner Denmark [DKK]	1	1639.57
Dolar Hongkong [HKD]	1	1169.31
Ringgit Malaysia [MYR]	1	2876.38
Dolar Selandia Baru [NZD]	1	7016.92
Kroner Norwegia [NOK]	1	1561.35
Poundsterling Inggris [GBP]	1	14223.39
Dolar Singapura [SGD]	1	7055.62
Kroner Swedia [SEK]	1	1331.29
Franc Swiss [CHF]	1	9912.81
Yen Jepang [JPY]	100	11690.44
Kyat Burma [BUK]	1	1415.71
Rupee India [INR]	1	175.20
Dinar Kuwait [KWD]	1	32840.12
Rupee Pakistan [PKR]	1	102.84
Peso Philipina [PHP]	1	209.13
Riyad Saudi Arabia [SAR]	1	2425.23
Rupee Srilanka [LKR]	1	79.89
Baht Thailand [THB]	1	293.29
Dolar Brunei D. [BND]	1	7056.28
EURO [EUR]	1	12191.84
Yuan China [CNY]	1	1426.27
Won Korea [KRW]	1	7.99

Based on Minister of Finance Decision
No. 1443/KM.1/2011 dated 12 December 2011
For the period : 12 December 2011 - 18 December 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	9039.00
Dolar Australia [AUD]	1	9248.63
Dolar Canada [CAD]	1	8893.79
Kroner Denmark [DKK]	1	1626.76
Dolar Hongkong [HKD]	1	1162.65
Ringgit Malaysia [MYR]	1	2883.47
Dolar Selandia Baru [NZD]	1	7025.19
Kroner Norwegia [NOK]	1	1566.75
Poundsterling Inggris [GBP]	1	14141.84
Dolar Singapura [SGD]	1	7018.81
Kroner Swedia [SEK]	1	1337.58
Franc Swiss [CHF]	1	9778.64
Yen Jepang [JPY]	100	11630.34
Kyat Burma [BUK]	1	1404.61
Rupee India [INR]	1	175.06
Dinar Kuwait [KWD]	1	32628.42
Rupee Pakistan [PKR]	1	101.34
Peso Philipina [PHP]	1	208.58
Riyad Saudi Arabia [SAR]	1	2409.98
Rupee Srilanka [LKR]	1	79.42
Baht Thailand [THB]	1	293.42
Dolar Brunei D. [BND]	1	7018.59
EURO [EUR]	1	12094.83
Yuan China [CNY]	1	1420.17
Won Korea [KRW]	1	7.99

Based on Minister of Finance Decision
No. 1495/KM.1/2011 dated 19 December 2011
For the period : 19 December 2011 - 25 December 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	9095.00
Dolar Australia [AUD]	1	9071.58
Dolar Canada [CAD]	1	8787.02
Kroner Denmark [DKK]	1	1596.29
Dolar Hongkong [HKD]	1	1168.67
Ringgit Malaysia [MYR]	1	2859.39
Dolar Selandia Baru [NZD]	1	6862.86
Kroner Norwegia [NOK]	1	1532.48
Poundsterling Inggris [GBP]	1	14096.34
Dolar Singapura [SGD]	1	6961.61
Kroner Swedia [SEK]	1	1306.47
Franc Swiss [CHF]	1	9598.69
Yen Jepang [JPY]	100	11657.27
Kyat Burma [BUK]	1	1405.88
Rupee India [INR]	1	170.77
Dinar Kuwait [KWD]	1	32774.77
Rupee Pakistan [PKR]	1	101.83
Peso Philipina [PHP]	1	206.77
Riyad Saudi Arabia [SAR]	1	2425.10
Rupee Srilanka [LKR]	1	79.76
Baht Thailand [THB]	1	290.88
Dolar Brunei D. [BND]	1	6966.01
EURO [EUR]	1	11867.61
Yuan China [CNY]	1	1428.70
Won Korea [KRW]	1	7.88

Based on Minister of Finance Decision
 No. 1529/KM.1/2011 tanggal 23 December 2011
 For the period : 26 December 2011 - 1 January 2012

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	9069.00
Dolar Australia [AUD]	1	9134.48
Dolar Canada [CAD]	1	8831.61
Kroner Denmark [DKK]	1	1592.87
Dolar Hongkong [HKD]	1	1165.32
Ringgit Malaysia [MYR]	1	2860.74
Dolar Selandia Baru [NZD]	1	6972.79
Kroner Norwegia [NOK]	1	1529.24
Poundsterling Inggris [GBP]	1	14187.54
Dolar Singapura [SGD]	1	6991.32
Kroner Swedia [SEK]	1	1318.83
Franc Swiss [CHF]	1	9702.79
Yen Jepang [JPY]	100	11624.84
Kyat Burma [BUK]	1	1409.33
Ruppee India [INR]	1	171.93
Dinar Kuwait [KWD]	1	32580.40
Ruppee Pakistan [PKR]	1	100.91
Peso Philipina [PHP]	1	207.40
Riyad Saudi Arabia [SAR]	1	2418.27
Ruppee Srilanka [LKR]	1	79.66
Baht Thailand [THB]	1	290.00
Dolar Brunei D. [BND]	1	6989.06
EURO [EUR]	1	11840.49
Yuan China [CNY]	1	1430.31
Won Korea [KRW]	1	7.83